

# Benenden's AGM

30 June 2023

**Grant Matthews / Mo Manning**

# Report & Accounts

**Mo Manning**

**Year to 31 March 2023**

# Profit & Loss

**Year to 31 March 2023**

**£**

|  |                       |
|--|-----------------------|
| Sales Revenue  | 451,060               |
| Cost of Sales  | (310,492)             |
| <b><u>Gross Profit</u></b>                           | <b><u>140,568</u></b> |
| Post Office commission                               | 14,983                |
| Grants released to P&L                               | 2,729                 |
| Other Income   | -                     |
| Overheads  | (153,592)             |
| <b><u>Profit / (Loss) Before Tax</u></b>             | <b><u>4,688</u></b>   |
| Corporation Tax Refund/ Credit                       | -                     |
| <b><u>Profit / (Loss) for the Financial Year</u></b> | <b>4,688</b>          |

# Profit & Loss Comparison

|   | £ 2023                | £ 2022                | £ 2021                |
|---|-----------------------|-----------------------|-----------------------|
| Sales Revenue                             | 451,060               | 443,601               | 378,211               |
| Cost of Sales                             | (310,492)             | (290,039)             | (275,339)             |
| <b><u>Gross Profit</u></b>                | <b><u>140,568</u></b> | <b><u>153,562</u></b> | <b><u>102,872</u></b> |
| Post Office commission                    | 14,983                | 15,285                | 15,063                |
| Grant income released to P&L              | 2,729                 | 2,888                 | 2,875                 |
| Government grant - COVID                  | -                     | -                     | 10,000                |
| Other (Legacy and Share Donations)        |                       | 6,394                 | 150                   |
| Admin expenses and donations              | (153,592)             | (139,367)             | (134,557)             |
| <b><u>Profit / (Loss) Before Tax</u></b>  | <b><u>4,688</u></b>   | <b><u>38,762</u></b>  | <b><u>(3,597)</u></b> |
| Profit / (Loss) After Tax Refund / Credit | <b><u>4,688</u></b>   | <b><u>(3,353)</u></b> | <b><u>(4,637)</u></b> |
| Balance carried forward                   | <b><u>72,644</u></b>  | <b><u>67,956</u></b>  | <b><u>25,841</u></b>  |

# Balance sheet comparison

|   | £ 2023                | £ 2022                | £ 2021                |
|---|-----------------------|-----------------------|-----------------------|
| <b>Fixed Assets</b>                                 | <b><u>29,547</u></b>  | <b><u>35,482</u></b>  | <b><u>44,204</u></b>  |
| <b>Current Assets</b>                               |                       |                       |                       |
| Stock   | 33,439                | 29,824                | 23,273                |
| Debtors   | 1,512                 | 1,125                 | 863                   |
| Cash  | 79,137                | 79,217                | 71,463                |
|   | <b><u>114,088</u></b> | <b><u>110,166</u></b> | <b><u>95,599</u></b>  |
| Creditors – due within 1 year                       | 22,861                | 29,512                | 27,802                |
| <u>Net current assets</u>                           | <b><u>91,227</u></b>  | <b><u>80,654</u></b>  | <b><u>67,797</u></b>  |
| <b><u>Total assets less current liabilities</u></b> | <b><u>120,774</u></b> | <b><u>116,136</u></b> | <b><u>112,001</u></b> |
| <b>Capital &amp; Reserves</b>                       |                       |                       |                       |
| Called up share capital                             | 48,130                | 48,180                | 86,160                |
| Profit & Loss Account                               | 72,644                | 67,956                | 25,841                |
| <b><u>Members' Funds</u></b>                        | <b><u>120,774</u></b> | <b><u>116,136</u></b> | <b><u>112,001</u></b> |

# Overhead comparison

|                              | £ 2023                | £ 2022                | £ 2021                |
|------------------------------|-----------------------|-----------------------|-----------------------|
| Salaries and pensions        | 90,962                | 83,615                | 82,206                |
| Depreciation (non-cash)      | 11,210                | 11,790                | 13,618                |
| Electricity                  | 14,799                | 13,687                | 8,836                 |
| Rent, rates & water          | 7,907                 | 6,331                 | 5,455                 |
| Credit card and bank charges | 3,997                 | 6,230                 | 6,055                 |
| Cleaning and waste disposal  | 5,816                 | 3,533                 | 2,953                 |
| Telephone and internet       | 1,168                 | 1,513                 | 2,678                 |
| Other overheads              | 17,733                | 12,668                | 12,756                |
| <b>TOTAL ADMIN EXPENSES</b>  | <b><u>153,592</u></b> | <b><u>139,367</u></b> | <b><u>134,557</u></b> |
| Charitable donations         | -                     | -                     | -                     |
| <b>TOTAL OVERHEAD</b>        | <b><u>153,592</u></b> | <b><u>139,367</u></b> | <b><u>134,557</u></b> |

# Motions on Report & Accounts

1. To adopt the Report & Accounts
2. Not to require a full Audit

# Committee Membership

Current and Future



# Committee Members 2023/24

- Peter Traill - Chair
- Mo Manning - Treasurer & Company Secretary
- Grant Matthews - Post Office lead
- Nancy Tolhurst - Human Resources (until October)
- Ken Anderson - Premises and Fittings
- Beverly Beveridge - Comms / Volunteers
- Cathy Presgrave - Comms / Secretary
- Lucy O'Flaherty - *new member*
- Gary Bell - *new member*

# Benenden's AGM

30 June 2023

Many thanks to all of you for attending.

Please sign up on the volunteer rota if you can help, and encourage your neighbours too.

Please use your shop & café