

**Benenden Community Shop Limited**  
**Unaudited Financial Statements**  
**31 March 2023**

**Benenden Community Shop Limited**  
**Financial Statements**  
**Year ended 31 March 2023**

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**Benenden Community Shop Limited**  
**Management Committee Report**  
**Year ended 31 March 2023**

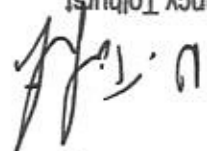
The members present their report and the unaudited financial statements of the society for the year ended 31 March 2023.

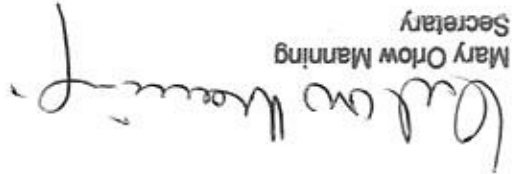
**Members**

The members who served the society during the year were as follows:

- Nancy Tolhurst
- Grant Matthews
- Ken Anderson
- Bev Beveridge
- Mary Orlow Manning
- Peter Trill
- Cathy Presgrave
- Lucy O'Flaherty
- Gary Bell

This report was approved by the management committee on 23/6/23 and signed on behalf of the board by:

  
Nancy Tolhurst  
Member

  
Mary Orlow Manning  
Secretary

Registered office:  
Benenden Community Shop & Post Office  
The Street  
Benenden  
Cranbrook  
Kent  
TN17 4DB

  
Peter Trill  
Chair

# Benenden Community Shop Limited

## Independent Accountant's Report to Benenden Community Shop Limited

Year ended 31 March 2023

We report on the financial statements of the society for the year ended 31 March 2023 which comprise the statement of income and retained earnings, statement of financial position and the related notes. Our work has been undertaken so that we might state to the society those matters we are required to state to it in an accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the management committee and independent accountant

The management committee is responsible for the preparation of the financial statements and they consider that an audit is not required for this year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

### Basis for opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

### Opinion

In our opinion:

- a) the financial statements are in agreement with the accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.
- b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.
- c) for the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

DAVID CADWALLADER & CO LIMITED  
Chartered Certified Accountants  
Suite 3 Bignell Park Barns  
Chesterton  
Nr Bicester  
Oxon  
OX26 1TD

**Benenden Community Shop Limited**  
**Statement of Income and Retained Earnings**  
**Year ended 31 March 2023**

	2023	2022
Turnover	451,060	443,601
Cost of sales	310,492	290,039
Gross profit	140,568	153,562
Administrative expenses	153,592	139,367
Other operating income	17,712	24,567
Operating profit	4,688	38,762
Profit before taxation	4,688	38,762
Tax on profit	-	(3,353)
Profit for the financial year and total comprehensive income	4,688	42,115
Retained earnings at the start of the year	67,956	25,841
Retained earnings at the end of the year	72,644	67,956

Note 5

The notes on pages 6 to 8 form part of these financial statements.

# Benenden Community Shop Limited

## Statement of Financial Position

31 March 2023

	2023	2022
<b>Fixed assets</b>		
Tangible assets	£	£
6	29,547	35,482
<b>Current assets</b>		
Stocks	33,439	29,824
Debtors	1,512	1,125
Cash at bank and in hand	79,137	79,217
7	<u>114,088</u>	<u>110,166</u>
<b>Creditors: amounts falling due within one year</b>	22,861	29,512
8	<u>22,861</u>	<u>29,512</u>
<b>Net current assets</b>	91,227	80,654
<b>Total assets less current liabilities</b>	<u>120,774</u>	<u>116,136</u>
<b>Net assets</b>	<u>120,774</u>	<u>116,136</u>
<b>Capital and reserves</b>		
Called up share capital	48,130	48,180
Profit and loss account	72,644	67,956
<b>Members funds</b>	<u>120,774</u>	<u>116,136</u>

The society is satisfied that it is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the society to obtain an audit of its financial statements for the year in question in accordance with the Act.

The members acknowledge their responsibilities for:

- ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with Section 1A of FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The statement of financial position continues on the following page.


The notes on pages 6 to 9 form part of these financial statements.

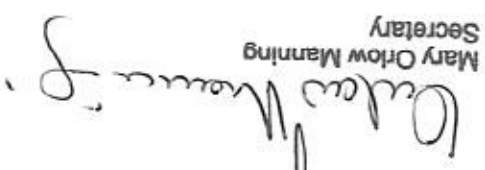
**Benenden Community Shop Limited**

**Statement of Financial Position (continued)**

**31 March 2023**

These financial statements were approved by the management committee and authorised for issue on 23/3/23, and are signed on their behalf by:

  
Nancy Tolhurst  
Member

  
Mary Orlow Manning  
Secretary

Registration number: RS007086

  
Peter Trail  
Chair

